

SUMMARY OF 2019 PROPOSED BUDGET FOR THE VILLAGE OF ALMENA

Notice is hereby given that on November 14th at 6:00 P.M. at the Village Hall in Almena, Wisconsin, the Village Board will hold a public hearing of the proposed budget for 2019. The following is a summary of the proposed 2019 budget for the general village. A full account of the 2019 proposed budget is on file in the office of the Village Clerk and can be viewed upon appointment by calling 715-357-6600.

<u>General Fund</u>	<u>2017 Actual</u>	<u>2018 Budgeted</u>	<u>2018 Estimated</u>	<u>2019 Proposed</u>
REVENUES:				
Taxes:				
General Property Taxes	\$ 65,000	\$ 65,550	\$ 65,550	\$ 66,773
Other	12,053	8,900	10,211	10,200
Special Assessments	1,184	1,500	1,250	356
Intergovernmental	229,254	225,960	242,824	224,213
Licenses and Permits	10,720	6,350	5,003	5,450
Public Charges for Services	650	500	415	500
Fines and Forfeits	5,263	6,000	7,243	6,000
Miscellaneous	51,902	43,110	41,465	36,031
Total Revenues	<u>376,026</u>	<u>357,870</u>	<u>373,961</u>	<u>349,523</u>
EXPENDITURES:				
General Government	66,379	99,500	73,270	89,487
Public Safety	78,459	82,355	75,813	83,609
Public Works	170,550	61,315	126,535	71,227
Sanitation	52,713	58,500	46,868	50,000
Culture and Recreation	92,435	51,000	10,260	50,500
Conservation and Development	44,236	5,200	4,083	4,700
Total Expenditures	<u>504,772</u>	<u>357,870</u>	<u>336,829</u>	<u>349,523</u>
Excess of Revenues Over (Under) Expenditures	(128,746)	-	37,132	-
FUND BALANCE JANUARY 1	2,584,802	2,456,056	2,456,056	2,493,188
FUND BALANCE DECEMBER 31				
Nonspendable	778,719	737,719	737,719	703,801
Assigned				
Street Maintenance	548,100	481,782	481,782	481,782
Machinery and Equipment	341,599	337,490	337,490	337,490
Unassigned	787,638	899,065	936,197	970,115
Total Fund Balance 12/31	<u>\$ 2,456,056</u>	<u>\$ 2,456,056</u>	<u>\$ 2,493,188</u>	<u>\$ 2,493,188</u>

	<u>2018 Adopted Budget</u>	<u>2019 Proposed Budget</u>	<u>Percentage Change</u>
Total Expenditures	\$ 357,870	\$ 349,523	-2.33%
Village Tax Levy	\$ 65,550	\$ 66,773	1.87%

The 2019 proposed budget does not contain the addition of any newly provided services or the deletion of any currently provided services.

It is anticipated that the Village will have no outstanding general obligation debt at December 31, 2019.