

**NOTICE OF PUBLIC BUDGET HEARING  
VILLAGE OF ALMENA**

Notice is hereby given that on Tuesday, November 12, 2019 at 6:30 PM at the Village Hall, 131 Soo Ave E, Alma, Wisconsin, a public hearing on the proposed 2020 budget of the Village of Alma will be held. The proposed budget is available in detail at the Village Clerk's office during regularly scheduled office hours at the Village Hall. Following is a summary:

<b>GENERAL FUND</b>	<b>2018 Actual</b>	<b>2019 Budgeted</b>	<b>2019 Estimated</b>	<b>2020 Proposed</b>
<b>REVENUES:</b>				
Taxes:				
General Property Taxes	65,550	66,773	66,773	67,954
Other	9,601	10,200	9,826	9,700
Special Assessments	4,150	356	223	-
Intergovernmental	242,446	224,213	223,004	235,431
Licenses and Permits	6,249	5,450	5,308	4,850
Public Charges for Services	1,263	500	-	30,000
Fines and Forfeits	6,460	6,000	8,000	6,000
Miscellaneous	50,743	36,031	33,040	37,232
<b>Total Revenues</b>	<b>\$ 386,462</b>	<b>\$ 349,523</b>	<b>\$ 346,175</b>	<b>\$ 391,167</b>
<b>EXPENDITURES:</b>				
General Government	81,057	89,487	80,632	212,875
Public Safety	82,583	83,609	84,313	87,500
Public Works	105,644	71,227	188,719	129,792
Sanitation	53,158	50,000	55,793	50,000
Culture and Recreation	27,175	50,500	27,009	30,500
Conservation & Development	4,083	4,700	300	500
<b>Total Expenditures</b>	<b>\$ 353,700</b>	<b>\$ 349,523</b>	<b>\$ 436,766</b>	<b>\$ 511,167</b>
Excess of Revenues Over (Under) Expenditures	\$ 32,762	\$ -	\$ (90,592)	\$ (120,000)
<b>FUND BALANCE JANUARY 1</b>	<b>\$2,456,056</b>	<b>\$2,488,818</b>	<b>\$2,488,818</b>	<b>\$2,398,227</b>
<b>FUND BALANCE DECEMBER 31</b>				
Nonspendable	663,927	703,801	703,801	727,000
Assigned				
Street Maintenance	504,407	481,782	408,782	408,782
Machinery and Equipment	332,711	337,490	337,490	337,490
Unassigned	987,773	965,745	948,153	804,954
<b>Total Fund Balance 12/31</b>	<b>\$2,488,818</b>	<b>\$2,488,818</b>	<b>\$2,398,227</b>	<b>\$2,278,226</b>
	<b>2019</b>	<b>2020</b>		
	<b>Adopted</b>	<b>Proposed</b>	<b>Percentage</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Change</b>	
Total Expenditures	\$ 349,523	\$ 511,167	46.25%	
Village Tax Levy	\$ 66,773	\$ 67,954	1.77%	

The 2020 proposed budget does not contain the addition of any newly provided services or the deletion of any currently provided services. It is anticipated that the Village will have no outstanding general obligation debt at December 31, 2019